

# ADDITIONAL

## ANOKA COUNTY HOUSING AND REDEVELOPMENT AUTHORITY (ACHRA) MANAGEMENT COMMITTEE AGENDA

FOR THE SEPTEMBER 8, 2020 MEETING

10:30 A.M. or Immediately Following the  
Anoka County Regional Railroad Authority Meeting  
Whichever is Later

County Board Room #705 - 7th Floor - Government Center

- \*1. Consider recommending the ACHRA Board of Trustees approve the renewal of insurance premiums through September 1, 2021 in the amount of \$97,075 for the senior buildings and additional commercial buildings acquired by the HRA from Anoka County. **See attached** worksheet and memo from Anna Shimanski, Risk Management Coordinator.

\*Requires ACHRA Board approval.



# ANOKA COUNTY HRA ACTION ITEM

September 8, 2020

HRA

ACTION REQUESTED	Consider authorizing the Property and Casualty insurance renewal for the four senior housing properties and commercial properties.
BACKGROUND	<p>Risk Management works with several insurance carriers to obtain the best possible rates and coverage for the HRA owned properties. The past several years we have obtained coverage through the League of MN Cities Trust.</p> <p>For policy year 2020/2021, starting September 1, 2020, the total premium for the four senior housing buildings will be \$85,045. The senior housing coverage will remain the same with a \$2,500 deductible. The commercial properties will have a \$25,000 deductible.</p>
SUPPORTING DOCUMENTATION	<ul style="list-style-type: none"><li>• Memo from Anna Shimanski, Risk Management Coordinator</li></ul>
RECOMMENDATION	Approve the renewal of the Property and Casualty Insurance Premium in the amount of \$85,045 for the senior housing properties and coverage for the commercial properties, for a total of \$97,075.



# Anoka County

## FINANCE & CENTRAL SERVICES DIVISION

Enriching Community | Quality Service | Financial Integrity

Central Accounting

Budget

Treasury & Collections

Human Services Accounting

Human Services Collections

Central Services

Date: September 3, 2020

To: Karen Skepper,  
Director of Community and Government Relations

From: Anna Shimanski,  
Risk Management Coordinator

Re:HRA Property and Casualty Insurance Renewal for Senior Housing.

The overall Property and Casualty insurance renewal premium for policy year 2020/2021 is \$97,075 for the same policy coverage as last year. This is an increase in premium of \$11,969. The premium increase is due to the increased property values and increased insurance rates across the board. Below is an outline of the coverage premiums.

Coverage	2019/2020 Premium	2020/2021 Premium
Property*	\$73,438	\$85,045
Equipment Breakdown*	\$9,372	\$9,748
Liability*	\$2,296	\$2,282
<b>Total</b>	<b>\$85,106</b>	<b>\$97,075</b>

\* Senior Housing Deductible is \$2,500 the 4 buildings that are not senior housing will have a deductible of \$25,000.

It is recommended that the HRA Board approve the insurance for the premium year 9/1/2020 through 9/1/2021.

If you have any questions, please contact me.

cc: Dee Guthman, Associate County Administrator  
Cory Kampf, F&CS Division Manager  
Bill Keller, Central Services Director  
Tina Pedersen, Principal Administrative Secretary